**Cash App**

Cash App is a simple yet effective option for buying and selling cryptocurrency. They are, generally, a service to send and receive cash, but have recently offered methods for Bitcoin as well. However, Cash App is not a fully capable trading platform. The only cryptocurrency they offer is Bitcoin, so **we are not able to list our cryptocurrency on this platform**.[1]

Suppose we were granted the privilege to do so. Then, Cash App shines in simplicity and ease-of-use. Customers would need minimal knowledge to set up an account and could operate it as they would any typical bank account. Cash App can serve as a payment method for purchases online or bills. [3]

Cash App only charges for buying and selling cryptocurrencies, sending and receiving is free for standard transactions, immediate ones are charged 0.50% to 0.75% with a minimal fee of $0.25. [3] Even small-scale transactions are kept practical for users by the modest cost. Overall, this price structure is in line with Cash App's commitment to make financial transactions easier for its consumers by striking a balance between sustainability and accessibility.

**Dealbreaker:**

* Bitcoin only: We would not be able to list our currency on their platform.

**Pros:**

* Simplicity: Cash App makes it easy for users to transfer funds or buy and sell Bitcoin. Then, the user can treat Cash App as their bank rather than transferring funds into another account.
* Free Bitcoin transfers: Cash App does not charge for sending and receiving Bitcoin.

**Cons:**

* Fraud and Legality: It is commonplace for fraud attempts to take place on Cash App, with little recourse for the victims. Additionally, Cash App is exploited by criminals, bringing legal drama into the mix. [2]
* Limited services: Unlike other platforms, Cash App does not provide the user with tools for analysis.

If our currency was able to be listed on Cash App, it could significantly improve its accessibility to a wider audience. Cash App is not the most optimal route for buying and selling in large volumes, but it is easy and quick to set up an account and begin trading.

Work Cited

1. “Cash App vs. Coinbase: Which Is Right for You? | the Ascent by Motley Fool.” *The Motley Fool*, 14 Sept. 2021, [www.fool.com/the-ascent/cryptocurrency/cash-app-vs-coinbase/](http://www.fool.com/the-ascent/cryptocurrency/cash-app-vs-coinbase/).
2. “Feds Probing Whether Cash App Leaves Door Open to Money Launderers, Terrorists.” *NBC News*, 16 Feb. 2024, www.nbcnews.com/business/personal-finance/whistleblowers-cash-app-leaves-door-open-money-laundering-terror-rcna138958.
3. Staples, Ana. “What Is Cash App and How Does It Work?” *CNBC*, [www.cnbc.com/select/what-is-cash-app/](http://www.cnbc.com/select/what-is-cash-app/).